

**Minutes of Regular Meeting of the
Board of Directors of
Utilities District of Western Indiana R.E.M.C.**

August 22, 2016

The regular meeting of the Board of Directors of the Utilities District of Western Indiana Rural Electric Membership Corporation was held at the office of the Corporation, Bloomfield, Indiana, at 6:30 p.m. on August 22, 2016.

The meeting was called to order by President Jim Weimer who also gave the invocation.

The following Directors reported present:

James A. Jackson	Jack Norris	Ronald E. Thompson
Jack Knust	Roger Shake	William K. Watkins
	David L. Stone	James S. Weimer

Also present were CEO Brian Sparks and Executive Assistant Connie Huffine.

President Weimer asked if there were any additions or corrections to the meeting agenda. Hearing none, a motion was made by Bill Watkins to approve, Jack Norris seconded, and the motion carried.

Mr. Weimer called for additions or corrections to the minutes of the July 25, 2016, regular board meeting. Hearing none, a motion was made by David Stone to approve the minutes as written, Jack Knust seconded, and the motion carried.

Bill Watkins presented the Treasurer's report for the seven months ended July 31, 2016. A motion to accept the report was made by Jim Jackson, Roger Shake seconded, and the motion carried.

Mr. Sparks reviewed the cooperative's Statement of Operations for the year ended July 31, 2016, Balance Sheet for July 2016, and Projected Statement of Operations as of July 31, 2016. A motion was made by Jack Knust to accept the reports as presented, Jack Norris seconded, and the motion carried.

Mr. Weimer reported that the UDWI Community Fund Income & Expense report was included in the mailing and that the next meeting will be held on September 24.

The Board drew names for the Give Us an "A" Program. Martha Batz, Indiana Connections Academy; Jordan Ingram, Bloomfield Elementary; Noah Long, Terre Haute South Vigo High School; and Lindsey Sparks, Eastern Greene High School will each receive a \$50 gift card. Mara Burch, Bloomfield Elementary, will receive a \$100 gift card.

Mr. Weimer reported that UDWI's Solar Committee met on August 15 to discuss UDWI's current and future renewable buyback rate for solar customers. The committee will make a recommendation regarding the proposed rates at the next board meeting.

The Board plans to visit the site of one of UDWI's solar customers on September 26 prior to the regular scheduled board meeting.

In his manager's report, Mr. Sparks discussed UDWI's employee health insurance renewals; net margins for period ended July 2016 from RUS Form 7; reviewed the cooperative's July 2016 power bill; and reminded the Board of UDWI's annual fish fry to be held September 30 at noon.

Appendix A was presented to the Board for approval of a Purchased Power Cost Adjustment Tracking Factor in the amount of \$0.006014 per kWh – down \$0.000765 from the previous month. The new rate goes into effect with use beginning August 1, 2016. Roger Shake made a motion to approve, Ron Thompson seconded, and the motion carried. (See Attachment A)

Mr. Sparks reviewed the cooperative's 2015 IRS Form 990 that had been sent previously to the Board for review as required by the IRS. The report was filed with the IRS on August 15, 2016, and will be posted to the cooperative's website in September.

Mr. Sparks reviewed the Operations and Engineering Department Monthly Report; minutes from the August 8 In-House Safety Meeting noting that as of July 31, 2016, 236,435 hours have been worked without a lost time accident; Monthly Vehicle Maintenance and Repairs schedule; and June and July Marketing & Communications Reports.

Board Policy Nos. 103.0, Service Security Deposit, and 104.0, Budget Billing Plan were presented to the Board for review. A motion was made by Ron Thompson to approve the policies as presented, Roger Shake seconded, and the motion carried.

Mr. Jackson presented a report of the Indiana Electric Cooperatives Board Meeting held August 17, 2016.

Mr. Weimer presented a report of the Hoosier Energy Board Meeting held August 8, 2016.

There being no further business, the meeting was adjourned.

Roger Shake, Secretary

APPROVED:

James S. Weimer, President