

**Minutes of Regular Meeting of the  
Board of Directors of  
Utilities District of Western Indiana R.E.M.C.**

**February 23, 2017**

The regular meeting of the Board of Directors of the Utilities District of Western Indiana Rural Electric Membership Corporation was held at the office of the Corporation, Bloomfield, Indiana, at 6:30 p.m. on February 23, 2017.

The meeting was called to order by President Jim Weimer and the following Directors reported present:

James A. Jackson	Jack Norris	Ronald E. Thompson
Jack Knust	Roger Shake	William K. Watkins
	David L. Stone	James S. Weimer

Also present were CEO Brian Sparks; Executive Assistant Connie Huffine; and Erin Borissov, Parr Richey Frandsen Patterson Kruse.

President Weimer welcomed everyone and gave the invocation.

Mr. Weimer asked if there were any additions or corrections to the meeting agenda. Hearing none, a motion was made by Jack Knust to approve, Ron Thompson seconded, and the motion carried.

Mr. Weimer called for additions or corrections to the minutes of the January 23, 2017, regular board meeting. Hearing none, a motion was made by Jim Jackson to approve the minutes as written, Bill Watkins seconded, and the motion carried.

The Board convened into Executive Session at 6:40 p.m.

Upon reconvening to regular session at 8:20 p.m., Bill Watkins presented the Treasurer's report for the month ended January 31, 2017. Roger Shake made a motion to accept the report as presented, Jack Norris seconded, and the motion carried.

CEO Sparks reviewed the cooperative's Statement of Operations for the twelve months ended December 31, 2016; Balance Sheet for December 31, 2016; 4<sup>th</sup> Quarter Capital Budget; Financial Ratios; and 4<sup>th</sup> Quarter Operating Budget.

Mr. Weimer presented UDWI's Community Fund report; noted that a list of board candidates from districts 1, 2 and 4 were included in the mailing; and packets for the upcoming NRECA Annual Meeting have been distributed. He also reminded the Board of Hoosier Energy's Annual Meeting scheduled for April 13, 2017, at French Lick.

As required in Article III., Section 7 of the cooperative's By-Laws, the Board submitted names to serve on the Election Committee and ballot counters for the Annual Meeting of the Members scheduled for April 8, 2017. A motion was made by Ron Thompson to accept the names as presented, Jack Norris seconded, and the motion carried.

In Round Table discussion, Mr. Sparks reported on the following comments from *The Kiplinger Letter*: Much of President's Trump's attention will focus on big items – Repealing and

replacing Obamacare; cutting business and personal tax rates; reworking trade deals; and immigration reform. ~ The biggest moves will be through rules and orders that don't require votes which include ending Obama's ban on coal mining permits and speeding up the federal review process for pipelines and other energy infrastructure.

Mr. Sparks reported on a letter that has been sent to the members that have a disconnect device at their meter. Members will no longer be required to push a button to have service reconnected after payment. The meter will be connected within 5 minutes for prepaid accounts, and within 30 minutes for all other accounts. He discussed the cooperative's January power bill; the Utilities District of Western Indiana REMC Retirement Savings Plan Investment Committee Report that was provided to each director as required by the plan's Investment Policy Statement; and the upcoming mowing contract bids.

Mr. Sparks reviewed the Operations and Engineering Department Monthly Report; minutes from the February 15, 2017, In-House Safety Meeting noting that as of January 28, 2017, 23,470 hours have been worked without a lost time accident; and the January 2017 Vehicle Maintenance & Repairs report.

Board Policy No. 107.0, Privacy Policy and Board Policy No. 203.2, Post-Retirement Benefit for Chief Executive Officer were presented to the Board for review and no changes were proposed. A revision to Board Policy No. 202.0, Board of Directors Fees and Expenses, was presented for consideration. A motion was made by Ron Thompson to accept the policy as presented, David Stone seconded, and the motion carried.

Mr. Jackson presented a report of the Indiana Electric Cooperatives board meeting held February 15, 2017.

Mr. Weimer presented a report of the Hoosier Energy Board Meeting held February 13, 2017.

There being no further business, the meeting was adjourned at 9:42 p.m.

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Roger Shake, Secretary

APPROVED:

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James S. Weimer, President